



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$24,112,463.30	\$22,164,677.34
Contributions	\$0.00	\$1,001,875.34
Withdrawals	(\$200,000.00)	(\$1,400,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$16,184.05	\$104,011.68
Administrative Expense	(\$446.75)	(\$3,321.09)
Investment Expense	(\$726.07)	(\$6,427.26)
Investment Manager Fees	(\$236.23)	(\$2,132.36)
IFA Loan Repayment	\$0.00	(\$17,222.66)
Adjustment	\$0.00	(\$2,035.07)
Realized Gain/Loss	\$780.93	\$15,246.20
Unrealized Gain/Loss	(\$504,679.36)	\$1,568,667.75
Ending Balance	<u>\$23,423,339.87</u>	<u>\$23,423,339.87</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.32%	N/A	N/A	N/A	4.43%	05/02/2022

PALOS HILLS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$24,112,463.30	\$22,164,536.77
Contributions	\$0.00	\$1,003,500.00
Withdrawals	(\$200,000.00)	(\$1,400,000.00)
Transfers In/Out	\$0.00	(\$1,478.31)
Income	\$16,184.05	\$104,011.56
Administrative Expense	(\$446.75)	(\$3,321.09)
Investment Expense	(\$726.07)	(\$6,427.26)
Investment Manager Fees	(\$236.23)	(\$2,132.36)
IFA Loan Repayment	\$0.00	(\$17,222.66)
Adjustment	\$0.00	(\$2,035.07)
Realized Gain/Loss	\$780.93	\$15,241.50
Unrealized Gain/Loss	(\$504,679.36)	\$1,568,666.79
Ending Balance	<u>\$23,423,339.87</u>	<u>\$23,423,339.87</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,316,030.593	2,337,077.918
Unit Purchases from Additions	0.000	99,480.977
Unit Sales from Withdrawals	(19,757.161)	(140,285.463)
Ending Units	<u>2,296,273.432</u>	<u>2,296,273.432</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

Performance Summary:

PALOS HILLS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	4.77%	05/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 08/31/2023

PALOS HILLS POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
08/15/2023	08/16/2023	Redemptions	(200,000.00)	10.122912	(19,757.1608)

August 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.